ATTACHMENT H
BRAZORIA COUNTY
PERFORMANCE BOND INFORMATION AND REQUIREMENTS

The following requirements supersede other requirements where applicable.

PERFORMANCE BOND: (Public Works Contract or as Required by Commissioner's Court) In the event the total accepted bid/proposal price exceeds $100,000 the successful offerer must provide a performance bond, in the amount of one hundred percent (100%) of the total contract sum within ten (10) calendar days after receipt of notification of bid/proposal award. Such bond shall be executed by a corporate surety or corporate sureties in accordance with Article 7.19-1, Vernon's Texas Insurance Code. Such corporate surety/sureties shall be duly authorized and admitted to do business in the State of Texas and licensed in the State of Texas to issue fidelity and surety bonds with a Best Rating of "A" or better and have a bonding capacity adequate for the prescribed amount. Brazoria County reserves the right to accept or reject any surety company proposed by the offerer. In the event Brazoria County rejects the proposed surety company, the offerer will be afforded five (5) additional days to submit the required bonds issued by a surety company acceptable to Brazoria County.

___X___ PERFORMANCE BOND REQUIRED WHEN BID/PROPOSAL EXCEEDS $100,000 OR IS FOR PUBLIC WORK.

_____ PERFORMANCE BOND REQUIRED BY COURT ORDER.

If the performance bond and related documents are not returned to the Brazoria County Purchasing Department, 111 E. Locust, Bldg. A-29, Suite 100, Angleton, Texas 77515 within ten (10) days of award, Brazoria County has the right to render the award ineffective.

Written verification of the validity of the bond shall be received by the Purchasing Department from the Contractor's Surety before any payments will be made.

Initials_____